



Philippines Charitable Giving Assistance Act

Signed into law on March 25, 2014

Fact Sheet

The *Philippines Charitable Giving Assistance Act* is intended to spur donations to charitable organizations providing assistance to help the Philippines recover from Typhoon Haiyan by allowing taxpayers who donate to the relief efforts to receive tax benefits nearly a year faster than usual. Under current law, the tax code provides a delayed incentive for making charitable contributions. Taxpayers can claim a tax deduction for contributions they make to charities, but they receive the tax incentive the following year when they file their taxes. The *Philippines Charitable Giving Assistance Act* eliminates this delay for donations made to Typhoon Haiyan recovery efforts by allowing people who donate today to receive the benefit on their 2013 tax return.

Frequently Asked Questions:

Q: What kind of donation is eligible under the *Philippines Charitable Giving Assistance Act*?

A: All donations made to Typhoon Haiyan relief efforts are eligible. Rather than donating to an organization's general funds, it may be helpful to browse the organization's website for a fund dedicated to Typhoon Haiyan relief.

Q: What is the significance of April 15?

A: Largely recognized as America's "Tax Day," April 15 is the day individual tax returns are due to the federal government. Accordingly, eligible donations under the *Philippines Charitable Giving Assistance Act* must be made before April 15, or at 11:59pm on April 14 at the latest.

Q: How do I amend my tax return if I wish to donate but have already filed my 2013 taxes?

A: You will need to file an amended return with the IRS. You can find information on how to do so here: <http://www.irs.gov/uac/Nine-Facts-on-filing-an-Amended-Return>

Q: How do I protect myself from fraud?

A: One way is to give to an established, well-regarded organization. A donor can also avail themselves of online resources to research and review potential charities prior to making their donation.